# How the Electronic Bid System Works

# **BIDDING:**

Enter your bid by:

- Entering the minimum bid displayed OR
- Entering the maximum bid you are willing to pay for the item and the computer will bid for you up to your maximum bid.

## **CLOSING:**

The auction will announce when bidding will start to close.

- If there have been NO bids for 30 seconds, the item will close.
- ❖ There will be extended bidding if there is a bid on an item in the last 30 seconds.
- The time will continue to extend until there are no new bids for 30 seconds.
- The monitors will show a count down during closing for each item.

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